

810

14863-H

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

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*NOT A MEMBER OF D.C. BAR
*ALSO ADMITTED IN NEW YORK
*ALSO ADMITTED IN OHIO
*ALSO ADMITTED IN MARYLAND

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TELEPHONE
AREA CODE 202
393-2266

MAY 29 1987 - 1 10 PM

INTERSTATE COMMERCE COMMISSION TELEX 440367 A AND A

7-149A012

May 29, 1987

MAY 29 1987

Date

10:00

OFF

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C.

Dear Ms. McGee:

(of Railroad Equipment)

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two fully executed copies of Release ~~(Full and Complete)~~ dated May 29, 1987, a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document relates to the Bridge Loan, Chattel Mortgage and Security Agreement dated December 13, 1985 and the Assignment of Leases dated as of December 13, 1985, which were duly filed and recorded at 12:10 p.m. on December 16, 1985 and assigned Recordation Numbers 14863 and 14863-A, respectively.

The enclosed document is executed by Fleet National Bank, 111 Westminister Street, Providence, Rhode Island and covers all the railroad equipment and leases thereof subject to the foregoing two documents, as supplemented.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006

ICC OFFICE OF
THE SECRETARY
MAY 29 1:04 PM '87
MOTOR OPERATING UNIT

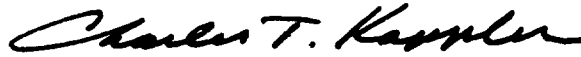
C. Kappler

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
May 29, 1987
Page Two

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Release (Full and Complete) dated May 29, 1987
executed by Fleet National Bank covering all rail-
road equipment and the leases thereof.

Very truly yours,


Charles T. Kappler

Enclosures

Fleet National Bank

New York Office

May 29, 1987

RECORDATION NO. 14863-4 Filed 1425

Mr. Charles Kappler
Alvord & Alvord
918 16th St., N.W.
Washington, DC 20006

MAY 29 1987 -1 10 PM

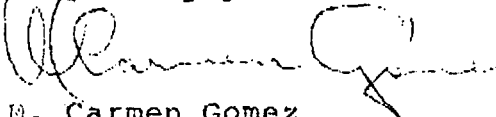
INTERSTATE COMMERCE COMMISSION

Gentleman:

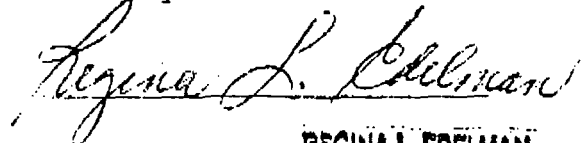
This letter is written in connection with a Bridge Loan, Chattel Mortgage and Security Agreement dated December 13, 1985 between ACF Industries, Incorporated and Fleet National Bank, individually. We confirm that on May 29, 1987, ACF Industries, Incorporated has paid Fleet National Bank a bridge loan in the amount of \$30,000,000.

In this connection, value May 29, 1987, Fleet National Bank is releasing 757 railcars as well as an assignment of their respective long-term non-cancellable leases.

Very truly yours,


M. Carmen Gomez
Corporate Lending Officer

Notary Public



cc: Frederick Kremer, Esq.
Kaye, Scholer, Fireman, Hays & Handler

REGINA L. EDELMAN
NOTARY PUBLIC, State of New York
No. 41-150517B
Qualified in Queens County
Commission Expires February 28, 1990